

**Office of the State Treasurer**  
**Georgia State Financing and Investment Commission (GSFIC) Holdings**  
**As of March 31, 2017**

**Georgia State Financing and Investment Commission (GSFIC):** Two dedicated portfolios which invest unspent general obligation bond proceeds. Performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S. Treasury Index.

**Duration: 0.76**

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	04/03/17	\$ 101,081,284	\$ 101,081,284	\$ 101,081,284	P-1	A-1
DOMESTIC BANK RATED A-1	Collateralized Bank Deposit <sup>1</sup>	04/03/17	36,435,684	36,435,684	36,435,684	P-1	A-1
DOMESTIC BANK RATED A-2	Overnight Repurchase Agreement	04/03/17	240,000,000	240,000,000	240,000,000	P-1	A-2
DOMESTIC BANK RATED A-1	Overnight Repurchase Agreement	04/03/17	50,000,000	50,000,000	50,000,000	P-1	A-1
FOREIGN BANK RATED A-1+	Overnight Repurchase Agreement	04/03/17	255,000,000	255,000,000	255,000,000	NR	A-1+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	04/14/17	50,000,000	50,000,000	50,000,000	NR	A-1+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	04/25/17	30,000,000	29,962,500	30,074,037	Aaa	AA+
DOMESTIC BANK RATED A-1+	Term Repurchase Agreement <sup>3</sup>	04/28/17	100,000,000	100,000,000	100,000,000	NR	A-1+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/15/17	20,000,000	19,990,000	20,046,931	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/17	10,000,000	10,000,000	10,025,730	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	07/14/17	11,000,000	11,022,660	11,013,587	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	07/28/17	5,000,000	5,020,750	5,010,661	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/25/17	14,500,000	14,497,100	14,489,082	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	09/27/17	10,000,000	10,027,900	10,003,684	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Callable Bond	10/05/17	2,430,000	2,431,215	2,436,529	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	10/06/17	25,000,000	24,987,435	25,045,925	Aaa	AA+
FEDERAL FARM CREDIT BANK	Fixed Rate Bond	10/18/17	45,000,000	44,997,000	45,058,852	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/26/17	30,000,000	29,934,900	30,022,139	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/26/17	5,920,000	5,917,277	5,924,452	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	40,000,000	40,000,000	40,084,853	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	15,500,000	15,500,000	15,534,689	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	10/27/17	20,000,000	20,000,000	20,026,123	Aaa	AA+
FEDERAL HOME LOAN BANK	Fixed Rate Bond	10/30/17	9,500,000	9,517,005	9,523,138	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	11/24/17	10,000,000	9,992,500	10,022,520	Aaa	AA+
FEDERAL NATIONAL MORTGAGE ASSOCIATION	Fixed Rate Callable Bond	12/27/17	5,000,000	5,002,750	5,000,610	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	01/26/18	25,000,000	25,000,000	24,932,756	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Bond	04/09/18	30,000,000	29,952,900	29,988,940	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	05/25/18	15,000,000	15,000,000	15,055,650	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	5,000,000	5,000,000	4,975,930	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	15,000,000	15,000,000	14,967,575	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	12/28/18	10,000,000	10,000,000	9,946,663	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/16/19	30,000,000	30,137,700	30,157,343	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/26/21	25,000,000	25,120,750	25,205,573	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,127,500	25,101,053	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,146,350	24,914,333	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,146,250	24,914,333	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	07/27/21	25,000,000	25,120,750	25,007,053	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/17/21	25,000,000	25,127,500	25,157,192	Aaa	AA+
FEDERAL HOME LOAN MORTGAGE CORPORATION	Fixed Rate Callable Bond	08/17/21	25,000,000	25,121,250	24,895,717	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	02/28/22	5,000,000	4,949,609	4,997,412	Aaa	AA+
SBA POOL 509317	Agency Passthrough <sup>2</sup>	12/31/24	1,010,523	1,019,365	1,008,117	Aaa	AA+
SBA POOL 509416	Agency Passthrough <sup>2</sup>	12/31/24	3,952,030	3,966,850	3,933,266	Aaa	AA+
SBA POOL 509444	Agency Passthrough <sup>2</sup>	12/31/24	3,060,803	3,076,107	3,041,725	Aaa	AA+
SBA POOL 509528	Agency Passthrough <sup>2</sup>	12/31/24	9,325,408	9,325,408	9,301,665	Aaa	AA+
SBA POOL 509683	Agency Passthrough <sup>2</sup>	12/31/24	13,304,866	13,338,128	13,237,043	Aaa	AA+
			\$ 1,482,020,597	\$ 1,482,994,376	\$ 1,482,599,849		

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit.
- For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
- Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

4/21/2017  
UNAUDITED

**Schedule III**